

May 16, 2014

Dear Chanticleer Owners,

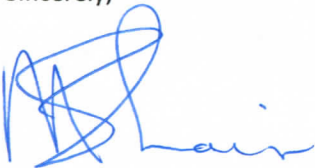
A year ago, when I was approached by Ed Duddy with his urgent request to let my name stand as a candidate for President of the Chanticleer Board of Directors, specifically to finish out the second year of the two-year term he had found himself unable to fulfill due to health reasons, I agreed. I did feel that I had relevant experience that could be helpful for the Chanticleer and upon which I could draw in terms of my 38-year business career as well as various board memberships I held in the past. My real motivation for doing so however, was simply from the perspective that as an owner at the Chanticleer I felt it was important – and in fact my obligation – to volunteer to contribute as a member of the Board, at least for a period of time.

It is my belief that many people become condominium owners with the false expectation that condominium living allows them to be free of the worries of maintenance and ownership that they may well have experienced in a single-family home. Condominium living does not however, mean avoiding maintenance and ownership responsibilities but rather sharing those duties among owners. To ensure condominium living works effectively for all, condominium owners need to be willing to take a turn on the Board or volunteer in other ways such as participating in special project committees formed by the Board and, at the very least, need to be positive members within their condominium community rather than negative detractors from the sidelines. I am a firm believer that it is better to be part of the solution rather than part of the problem.

The past year has been a transition time for the Chanticleer as we moved to a property management model and, as a consequence, to a different style of Board administration as well. I have truly given the best I could offer in terms of leading through this change, but I feel now it is time to step back and let another take on the role of President. Consequently, at the upcoming AGM, I will not be letting my name stand as a candidate for the next two-year term of President of the Chanticleer Board of Directors. I trust that others will come forward to fill the role accordingly.

As a final note, the Treasurer's role is open for a one-year term due to the early resignation of Marilyn Kuhlmann. I am willing to let my name stand as a candidate for that role to allow me to continue to serve the Chanticleer community and support the Board by providing a year of continuity as a Board member.

Sincerely,



Margaret (Maggie) Lair
President (2013-2014)
Chanticleer Board of Directors